

NEW-YORK DAILY TRIBUNE, THURSDAY, JULY 1, 1852.

SEVEN PER CENT. BONDS of the

NEW-YORK and HARLEM RAILROAD CO.

The Bonds of the New-York and Harlem Railroad consist of the only lien upon the road, and we now offer for sale a portion of the issue \$100,000 bonds on the 1st May, 1852.

They are Seven Per Cent. Bonds, and reimbursable in 1852, with annual interest coupon attached, payable to bearer in November and last May.

The sum of \$600,000 is set apart for the purpose of retiring the road debt, and of making improvements on the Road—such as the extension of the City Hall, N. Y., to Dover Plains—a distance of six miles.

For the year ending 31st September, 1851, after paying interest on Bonds, and the dividend on the Preferred Stock, the New-York and Harlem Railroad Co. declared a dividend of four per cent on the Old Stock, with a surplus of \$100,000.

The dividends on the Old Stock from October last to April inclusive, show an increase of 22 per cent, above the corresponding months of the previous year.

The present condition of the road is as follows:

Bonds, including the \$600,000 just issued.....\$1,300,000

Capital Stock, Preferred.....\$1,500,000

Capital Stock, Old.....2,328,000

Capital Stock, Old.....3,888,000

Total.....\$18,888,000

The above \$1,888,000 includes \$250,000 given by the Company in exchange for a like amount of Albany Extension Securities, which latter remain as assets of the New-York and Harlem Railroad Co.

As a first step so important a regular dividend-paying road, now connecting Albany with New-York, and in view of its present and prospective increase of business, these will offer an advantageous and perfectly secure mode of investment.

The interest on the Bonds is secured to be paid before any dividend on the Common Stock, as by:

BLATCHFORD & RAINSFORD No. 39 William-st.

STATE OF CALIFORNIA SEVEN PER CENT. BONDS—The interest becomes due on the first day of July, 1852, on the seven per cent. Common Bonds of the State of California, which is made payable in this city, it will be paid on and after that date, on presents of the proper coupons at our office. David New York, June 9, 1852. WINSLOW, LAMIER & CO., No. 52 Wall-st.

STATE OF GEORGIA SIX PER CENT. COUPON BONDS, due in 1870, for sale by CORNING & CO., No. 63 Wall-st.

SEVENTH WARD BANK.—NEW-YORK, June 29, 1852.—DIVIDEND.—A dividend of four and one-half (4 1/2) per cent. will be paid to the Stockholders of this Bank on and after the 1st day of July next. By order A. S. FRASER, Cashier.

THE GALENA and CHICAGO UNION RAILROAD.—The Galeana and Chicago Railroad, commanding at the City of Chicago, in the State of Illinois, runs to Freeport, in Stephenson County, a distance of 100 miles, at which point it connects with the Chicago and North-Western Central Railroad, now being constructed at Galena and Dubuque, in the State of Iowa, on the Mississippi River.

At a point thirty miles west of Chicago it connects with the Aurora Branch Railroad, now in operation, and which is about to be completed by that Company to the Illinois River. At Chicago, its eastern terminus, it will have connections with the Michigan and the Michigan Southern Railroads, constituting part of the main chain of railroad from the Atlantic cities to the Mississippi River.

The road is now completed and in operation eighty-four miles, eight miles from the town of Rockford, on the Rock River, to which place the work is in advanced condition, and which is about to be completed by the end of August, at a cost of \$1,000,000, and a further amount of about \$200,000 has been authorized, but not yet called in. There are bonds outstanding as follows: \$20,000 first division bonds, due Jan. 1, 1852; \$100,000 second division bonds, due Jan. 1, 1853; \$100,000 third division bonds, due Jan. 1, 1854; \$100,000 fourth division bonds, due Jan. 1, 1855; \$100,000 fifth division bonds, due Jan. 1, 1856; \$100,000 sixth division bonds, due Jan. 1, 1857; \$100,000 seventh division bonds, due Jan. 1, 1858; \$100,000 eighth division bonds, due Jan. 1, 1859; \$100,000 ninth division bonds, due Jan. 1, 1860; \$100,000 tenth division bonds, due Jan. 1, 1861; \$100,000 eleventh division bonds, due Jan. 1, 1862; \$100,000 twelfth division bonds, due Jan. 1, 1863; \$100,000 thirteenth division bonds, due Jan. 1, 1864; \$100,000 fourteenth division bonds, due Jan. 1, 1865; \$100,000 fifteenth division bonds, due Jan. 1, 1866; \$100,000 sixteenth division bonds, due Jan. 1, 1867; \$100,000 seventeenth division bonds, due Jan. 1, 1868; \$100,000 eighteenth division bonds, due Jan. 1, 1869; \$100,000 nineteenth division bonds, due Jan. 1, 1870.

The remaining portion of the work will be put under contract by the 20th May next, and probably be completed by June, 1855.

The Michigan Central Railroad Company announce such progress as to have the connecting link from Freeport to the Mississippi completed early in the fall of 1853.

The grades upon the road are easy, the ruling grade west being 25 feet in the mile, and east 15 feet in the mile. The road is well graded, and the surface is good, excepting in the first two miles, from the town of Rockford, on the Rock River, to which place the work is in advanced condition, and which is about to be completed by the end of August, at a cost of \$1,000,000, and a further amount of about \$200,000 has been authorized, but not yet called in. There are bonds outstanding as follows: \$20,000 first division bonds, due Jan. 1, 1852; \$100,000 second division bonds, due Jan. 1, 1853; \$100,000 third division bonds, due Jan. 1, 1854; \$100,000 fourth division bonds, due Jan. 1, 1855; \$100,000 fifth division bonds, due Jan. 1, 1856; \$100,000 sixth division bonds, due Jan. 1, 1857; \$100,000 seventh division bonds, due Jan. 1, 1858; \$100,000 eighth division bonds, due Jan. 1, 1859; \$100,000 ninth division bonds, due Jan. 1, 1860; \$100,000 tenth division bonds, due Jan. 1, 1861; \$100,000 eleventh division bonds, due Jan. 1, 1862; \$100,000 twelfth division bonds, due Jan. 1, 1863; \$100,000 thirteenth division bonds, due Jan. 1, 1864; \$100,000 fourteenth division bonds, due Jan. 1, 1865; \$100,000 fifteenth division bonds, due Jan. 1, 1866; \$100,000 sixteenth division bonds, due Jan. 1, 1867; \$100,000 seventeenth division bonds, due Jan. 1, 1868; \$100,000 eighteenth division bonds, due Jan. 1, 1869; \$100,000 nineteenth division bonds, due Jan. 1, 1870.

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